



# DAILY STOCK MARKET NEWS

WEDNESDAY, AUGUST 16, 2023



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## TECHNICAL INFORMATION OF MARKET

	14-Aug-23	13-Aug-23	% Change
Avg Trade Vol(20 days-mn)	136.96	136.96	-578%
Avg Turnover (20 days-TK-mn)	6.25957	6.25957	-3.90%
DSEX EMA (15 Days)	6.31613	6.31613	-0.07%
DSEX RSI (14 days)	37.35	37.35	-6.34%
DSEX MFI (14 days)	22.50	22.50	0%

## INDEX SUMMARY

Index	14-Aug-23	13-Aug-23	Point Change	% Change
DSEX	6257.14	6287.81	-30.671	-0.488%
DSES	1357.95	1364.10	-6.150	-0.451%
DSE30	2124.62	2138.61	-13.992	-0.654%

## MARKET ACTIVITIES

	14-Aug-23	13-Aug-23	Change
Mkt. Turnover (BDT mn)	4,137.59	4,255.10	-2.76%
Mkt. Turnover (USD mn)	37.79	38.86	-2.76%
Total No of Trade	114,269	121,126	-5.66%
Trade Volume (mn)	86.19	83.56	3.15%
Mkt. Velocity (last 22 trading)	21.52%	21.99%	-48

## MARKET VALUATION

	14-Aug-23	13-Aug-23	% Change
Mkt Capitalization (BDT bn)	7,733.59	7,750.17	-0.21%
Mkt Capitalization (USD bn)	70.63	70.78	-0.15%
Trailing Market P/E	18.01	18.07	-0.06%
Annualized Market P/E	18.82	18.89	-0.07%
Dividend Yield'	3.24%	3.23%	0.01%

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### Chinese Shadow Bank Misses Dozens of Payments as Fallout Spreads

Zhongrong International Trust Co. missed payments on dozens of products and has no immediate plan to make clients whole, indicating troubles at the embattled Chinese shadow bank are deeper than previously known.

Source : *Bloomberg ASIA Edition*

### The Fed's Interest-Rate Debate Is Shifting

As Federal Reserve officials close in on the end of their tightening campaign, the debate is shifting from how high interest rates need to go to how long they should stay elevated.

Source : *Bloomberg US Edition*

### RMG exports: Bangladesh earned USD 3.95 Bn in July, says BGMEA

The total RMG export during July in FY 2023-24 stood at USD 3.95 Bn, up from USD 3.37 Bn in the same period in FY 2022-23, indicating 17.43% year-on-year growth. RMG export earnings from woven garments in July FY 2023-24 grew by 11.54% and reached USD 1.68 Bn from USD 1.51 Bn in July FY 2022-23

Source: *The Business Standard*

### ADB to provide USD 300 Mn to improve urban governance, infrastructure

Asian Development Bank (ADB) is providing a loan of USD 300 Mn to improve urban governance and infrastructure in Bangladesh. The Economic Relation Division (ERD) and ADB on Monday signed a loan deal in Dhaka. Under the loan deal, Bangladesh will get USD 300 Mn for implementing a project on developing urban

Source: *The Financial Express*

### Vietnam expects USD 2 Bn trade target with Bangladesh: President Thuong

Vietnam wishes Bangladesh to step up stronger cooperation across a variety of fields, especially trade and investment, striving to achieve the trade turnover target of USD 2 Bn sooner than expected, Vietnamese President Vo Van Thuong said.

Source: *The Business Standard*

### Govt frames maiden tariff policy

Bangladesh has formulated its maiden tariff policy to improve the competitiveness of local companies in the international market as they brace for increased competition after the country becomes a developing nation in 2026.

Source: *The Daily Star*

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## ➤ VAT collection surges 35.5% in Dhaka's commercial hubs

(The collection of value-added tax (VAT) from retail and wholesale businesses grew by 35.5% in the commercial areas of the capital, largely for the installation of Electronic Fiscal Devices (EFDs) and intensified enforcement.)

## ➤ Local banks' overseas branches post higher profit

(The net profit of seven overseas branches run by three Bangladeshi banks climbed more than 23% year-on-year to USD 5.30 Mn last year, central bank data showed. According to the Bangladesh Bank Stability Report 2022, the performance of the branches was mostly fluctuating.)

## ➤ Agent banking branching out even further

(Agent banking, which helps bring banking services to unbanked people, continues to gain ground in Bangladesh as the number of accounts, deposit collection and loan disbursement are on the rise.)

## ➤ Digital nano loans gaining popularity fast

(Digital nano loans are displaying a promising prospect thanks to the instant and on time disbursement of loans. About 0.16 Mn customers have already availed the loans from lenders and the default rate is less than 1%, according to the banks.)

## IMPORTANT STOCK MARKET NEWS

### **PRIMEBANK | Prime Bank entering mobile financial services business**

Prime Bank is going to enter the mobile financial services (MFS) market to tap its vast potential. To this end, it has decided to form a subsidiary with an initial minimum paid-up capital of BDT 450 Mn, according to the bank. The move aims to provide mobile financial services under a bank-led MFS model.

*Source : The Business Standard*

### **BEXIMCO | Beximco completes two projects financed by Sukuk fund**

Beximco, the originator of Beximco Green-Sukuk Al Istisna, announced that it has completed the two projects which were financed by the Sukuk fund. The projects have started to generate revenue

*Source : The Business Standard*

### **UCB | UCB, NEC Money Transfer sign remittance deal**

United Commercial Bank (UCB) signed an agreement with NEC Money Transfer Ltd on remittance services. NEC Money Transfer is a provider of cross-border remittance services and the trusted choice of Bangladeshi expatriates around the world for sending money safely and easily to their loved ones in Bangladesh, it said.

*Source : The Daily Star*

### **GREENDELMF: Dividend Declaration**

The Trustee Board of the Fund has declared 1.5% Cash Dividend based on the Net Income and Retained Earnings for the year ended June 30, 2023. Record date: 05.09.2023. The Fund has reported EPU of Tk. 0.14, NAV per unit at market price of Tk. 10.16, NAV per unit at cost of Tk. 10.33 and NOCFPU of Tk. (0.23) for the year ended June 30,

*Source: DSE NEWS*

### **RELIANCE1: Dividend Declaration**

The Trustee Board of the Fund has approved 5% Cash Dividend based on Net Income for the year ended June 30, 2023. Record date: 05.09.2023. The Fund has also reported EPU of Tk. 0.55, NAV per unit at market price

*Source: DSE NEWS*

### **GRAMEENS2: Dividend Declaration**

The Trustee Committee of the Fund has approved 6.5% Cash Dividend based on present year realized profit, previous retained earnings and reserves for distribution of profit for the year ended June 30, 2023.

*Source: DSE NEWS*

### **DBH1STMF: Dividend Declaration**

The Trustee Board of the Fund has declared 3% Cash Dividend based on the Net Income and Retained Earnings for the year ended June 30, 2023. Record date: 05.09.2023.

*Source: DSE NEWS*